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## **Kwong Man Kee Group Limited**

**鄺文記集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8023)**

### **INSIDE INFORMATION RESOLUTION OF DISPUTE IN RELATION TO RESIGNATION OF EXECUTIVE DIRECTOR AND RESUMPTION OF TRADING**

This announcement is made by the board (“**Board**”) of directors (“**Directors**”) of Kwong Man Kee Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 23 June 2022, 30 June 2022 and 4 July 2022 (the “**Announcements**”) in relation to (1) the matter of and dispute arising from resignation of Mr. Yip Wai Man (“**Mr. Yip**”) as an executive Director; and (2) trading halt of the shares of the Company (“**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Unless otherwise specified, the capitalised terms used herein shall have the same meaning as defined in the Announcements.

#### **RESOLUTION OF DISPUTE IN RELATION TO RESIGNATION OF EXECUTIVE DIRECTOR**

Pursuant to (i) the discussion over a meeting of the Board on 4 July 2022; and (ii) friendly discussion between various members of the Board and Mr. Yip over the past few days, the Board is pleased to announce that the Dispute arising from and in connection with Mr. Yip’s resignation as an executive Director has been resolved peacefully and amicably.

On 5 July 2022, the Company received a letter from Mr. Yip stating that (i) he will resign both the positions of executive Director and site agent of Kwong Man Kee Engineering Limited (the Group’s indirectly wholly-owned operating subsidiary in Hong Kong), which will be effective from 27 July 2022; and (ii) he has no conflict with the management of the Group at all.

Based on the above, the Board is of the view that (1) there is no disagreement on the part of Mr. Yip with the Board in respect of his resignation; and (2) the Dispute did not have any material adverse impact to the business operations or management of the Group.

## **RESUMPTION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been halted with effect from 9:00 a.m. on 4 July 2022 pending the publication of this announcement. Application has been made by the Company for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 6 July 2022.

By order of the Board  
**Kwong Man Kee Group Limited**  
**Mr. Kwong Chi Man**  
*Chairman and Executive Director*

Hong Kong, 5 July 2022

*As at the date of this announcement, the executive Directors are Mr. Kwong Chi Man, Mr. Yip Kong Lok and Mr. Yip Wai Man and the independent non-executive Directors are Ms. Yu Wan Wah Amparo, Mr. Law Pui Cheung and Mr. Wat Danny Hiu Yan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and the Company’s website at [www.kmk.com.hk](http://www.kmk.com.hk).*